

Facts Concerning Bethel's Road Recovery Proposal

- Bethel owns and maintains over about 83 miles of roads and streets.
- Of this total, 31 miles of roads need extensive repair.
- The majority of these roads will need to be milled and repaved.
- Bethel has allocated \$500,000 per year for road repaving for many years.
- The cost of repaving roads has risen over the past decade. Depending on the extent and depth of the milling needed, the cost to repave one mile of road ranges from \$150,000 to \$350,000.
- At this cost level, the annual budget of \$500,000 will allow the town to repave between 1.4 and 3.3 miles of roadway.
- The Road Recovery Plan sets forth a plan to quickly repave all 31 miles of the most severely damaged roadway, plus repaving several town parking lots, over a four year period.
- The financing of the Road Recovery Plan avoids increasing the town's debt load.
- This can be accomplished by gradually replacing old debt that is scheduled to be retired with new debt in smaller amounts and at more favorable interest rates.